Awards are established to support students in their pursuit of a successful, stimulating academic experience. They help reward excellence and relieve financial barriers for students. Awards help the University of Regina recruit and retain excellent students who would have a choice of attending many schools.

**TYPES OF AWARDS**

A **scholarship** recognizes exceptional talent/promise or academic excellence and may include other non-academic criteria. Students must achieve a minimum grade point average of 80%.

An **award** recognizes achievement or involvement in extra-curricular activities such as sport, student clubs and societies, community service, student government, etc. Students must achieve a minimum grade point average of 65%.

A **bursary** is awarded based on financial need and good academic standing.

A **prize** recognizes academic achievement in a course, cluster of courses, field of study, or an academic piece of work when evaluated against peers (continued study is not a condition).

**ENDOWED AWARDS**

Some donors prefer to create an endowment to establish a permanent award at the University of Regina, knowing that the legacy of their contribution will live on in perpetuity. These awards are an excellent way to honour someone special.

An endowed award is established in any amount with a minimum pledge of $25,000. The gift may be given in a lump sum or through a payment schedule within five years of the date that the award criteria are formally approved.

**CREATING AN AWARD THROUGH ENDOWMENT**

The University’s investment practices have been created to enhance growth of the fund and maintain the purchasing power over a long-term. Each year, a portion of the income is used to fund the scholarship, and any remaining income is added back to the capital to encourage growth.

Endowed awards are available to students a minimum of one year after the endowment level is reached. The award is paid out of the income earned by the endowment in year two; over time the value is based on a payout percentage of the rolling three-year average market value of the endowment.

If you wish to have the award presented in year one or year two, alternate scenarios are available and can be discuss with a Development Officer.

**HOW ARE AWARDS ESTABLISHED**

A Development Officer will meet with you to ask you what you hope to achieve by establishing your endowed award.

Do you want to help recruit the best and brightest students to your favorite Faculty, or help students struggling to meet the financial requirements of an education? Do you wish to honor someone special through the establishment of this award?

Once we have the answers to questions, we will handle every detail necessary to establish your award.

(over)
DESIGNING YOUR AWARD
An award may be named for a person, foundation, organization, or corporation. Whatever you choose to call your award, you design the kind of award you wish to establish. There are various ways to customize your award, including specifying Faculty, Department or discipline; undergraduate or graduate study; new or returning student.

A Development Officer is here to help guide you through the process of designing your award. We consult with Student Awards and Financial Aid, Graduate Scholarships and Awards and any appropriate Faculty to ensure that your interests are represented in a way consistent with University policies and practices, and to the fullest benefit of our students. Recipients are selected according to the criteria and procedures specified.

HOW ARE AWARDS PUBLICIZED?
Newly created undergraduate and graduate awards are currently listed on our website at www.uregina.ca/awards or www.uregina.ca/gradstudies/current-students/scholarships

WHO IS ELIGIBLE FOR AN AWARD?
Any University of Regina student is eligible to receive awards administered by the University.

Receiving an award is conditional upon the student's compliance with the terms, conditions, guidelines, and regulations set out in the University's calendars. The University may suspend or cancel an award if a recipient has committed academic or other misconduct.

HOW ARE RECIPIENTS SELECTED?
University of Regina students are selected according to the criteria and procedures specified.

Selection processes vary and will depend on the size of the award, the criteria and timing. Award recipients may be selected by the Student Awards and Financial Aid Office, Graduate Scholarships and Awards Office, the Undergraduate Scholarship Committee, Graduate Scholarship Committee or a Faculty Selection Committee. The University will determine the most appropriate selection process to ensure the candidate who best meets the criteria outlined is selected.

ENDOWMENT MANAGEMENT
Investment income earned by the endowment fund is in a total pool fund. Income is allocated to individual accounts quarterly on the endowment balance of the account. To enhance growth and maintain the purchasing power of the fund, the University will allocate income for annual spending on the 3-year average market value at a rate of 4% per annum.

ARE THERE TAX BENEFITS FOR DONORS?
The University of Regina is a non-profit registered charitable organization authorized to issue donation receipts for income tax purposes under both the Canadian and US tax law. Our Canadian Charitable Registration Number is 108162124 RR0001. US Charitable Registration Number is 980042539.

The exact tax benefit depends on the donor's financial situation, the type of gift and the province or country in which the donor lives.

CAN AN ENDOWMENT BE ESTABLISHED THROUGH A DEFERRED PLAN?
The Planned Giving Program at the University of Regina differs from outright donations of money and in-kind gifts by allowing the donor to make significant and lasting contributions to the University without affecting current financial security. Often, these donations are made through giving vehicles such as bequests, life insurance policies or registered plans.

If you wish to establish an award through one of these methods, or discuss other options, we can work closely with you and your advisors to capture the true spirit and intent of your donations.